

State of South Carolina

MAR 6 2 54 PM 1962

County of Greenville

OLLIE FARNSWORTH R.M.C. OFF.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, John L. Sloan and Helen M. Sloan,

WHEREAS, We the said John L. Sloan and Helen M. Sloan, jointly and severally,

in and by our certain promissory note in writing, of even date with these Presents are well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Twenty-Five Thousand and No/100 (\$ 25,000.00 ) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of five and three-fourths ( 5 3/4 % ) per centum per annum, said principal and interest being payable in equal monthly instalments as follows: Beginning on the 1st day of July, 1962, and on the first day of each month of each year thereafter the sum of \$ 157.29 to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the first day of June, 1967; the aforesaid monthly payments of \$ 157.29 each are to be applied first to interest at the rate of five and three-fourths ( 5 3/4 % ) per centum per annum on the principal sum of \$ 25,000 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage, and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or mortgage in the hands of an attorney for any legal proceedings, then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That We the said John L. Sloan and Helen M. Sloan

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of this said note, and also in consideration of the further sum of THREE DOLLARS, to us

the said John L. Sloan and Helen M. Sloan in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO., its successors and assigns forever, all that piece, parcel or lot of land located near the City of Greenville, in the County of Greenville, State of South Carolina, being known as Lot No. 132, Chantilly Court, according to a plat of Sector III of Botany Woods, Inc., which plat is recorded in the R.M.C. Office for Greenville County in Plat Book RR at Page 37, said lot being more particularly described as follows:

Beginning at an iron pin on the south side of Chantilly Court, corner of Lot No. 133 and running thence with Chantilly Court S 64-30 W 80 feet to iron pin, corner of Lot No. 131, thence with line of Lot No. 131, S 3-32 W 194.16 feet to an iron pin; thence N 83-02 E 160 feet to iron pin in line of Lot No. 134; thence with line of Lot No. 134, N 7-33 E 173.14 feet to iron pin in line of Lot No. 133; thence with the line of said lot, N 69-25 W 103 feet to point of beginning.

This conveyance is made subject to the restrictive and affirmative covenants applicable to the Botany Woods subdivision, which covenants are recorded in the R.M.C. Office for Greenville County in Deed Book 652 at Page 275.

This lot is the identical lot conveyed to the grantor herein, John L. Sloan, by Botany Woods, Inc., by deed dated January 4, 1962, which deed is recorded in the R.M.C. Office for Greenville County in Deed Book 689 at Page 449.

The debt hereby secured is paid in full and the lien of this instrument is satisfied. Being mortgage recorded in Book 883 Page 394 the undersigned being the owner and holder thereof. Witness the undersigned by its corporate seal and the hand of its duly authorized officer this 21st day of April 1962.

New York Life Insurance Company By Charles F. Palmer asst. Vice President in the presence of Caswell C. Alley Louis J. Caporale



SATISFIED AND CANCELLED OF RECORD

29 DAY OF May 1962 Ollie Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 3:45 O'CLOCK P. M. NO. 28586